

# State of Kansas Health Savings Account Fee and Interest Schedule

Effective as of January 1, 2019

## Standard Fees<sup>1</sup>

Monthly Maintenance Fee <sup>2</sup>	\$0.85	Waived with an average daily balance of \$2,000 in the HSA checking account. Average daily balance does not include balances held in the investment account.
HSA Monthly Investment Fee <sup>3</sup>	\$2.50	

## Service Fees<sup>1</sup>

Monthly Paper Statement Fee	\$1.50 (Electronic Statements are free)
Debit Card	\$0.00
Replacement Debit Card	\$0.00
Deposited Item Returned	\$15.00
Account Closure Fee <sup>4</sup>	\$15.00
Returned Check NCF	\$15.00

## Interest Rate<sup>5</sup>

Minimum Balance to obtain APY	Interest Rate	Annual Percentage Yield (APY)
Less Than \$2,000	.20%	.20%
\$2,000 - \$9,999	.30%	.30%
\$10,000 - \$24,999	.45%	.45%
Greater than \$25,000	.55%	.55%

<sup>1</sup> If your account has insufficient funds to cover the entire amount of the fee, you may incur a lesser fee than that disclosed. Once sufficient funds are available, any fees owed will be debited.

<sup>2</sup> If your employment with the State of Kansas or with an employer covered under the State Employee Health Plan ends then your monthly administration fee will change to \$2.25 on the first of the month following your termination.

<sup>3</sup> Once your HSA balance has reached greater than \$1,000, you have the option to investment funds over \$1,000. The monthly investment fee will be debited from your HSA deposit account for each month that you participate in the investment option.

<sup>4</sup> If your account closure is not part of a batch transfer due the State Employee Health Plan changing HSA administrators, there will be a \$0.00 account closure fee.

<sup>5</sup> The daily balance method applies a daily periodic rate to the principal in the account each day. Interest is compounded monthly and credited monthly. Interest begins to accrue no later than the business day that NueSynergy receives credit for the deposit of non-cash items (for example, checks). The interest rate and annual percentage yield (APY) is based on the balance in your deposit account. If you close your account, interest that has accrued but has not yet posted will not be paid.